

RISK ASSESSMENT / SUCCESS ENHANCEMENT TOOL

Step 1 – Identify the Risk

Specifically State the Risk You are Going to Assess

Step 2 – Assess the Outcomes

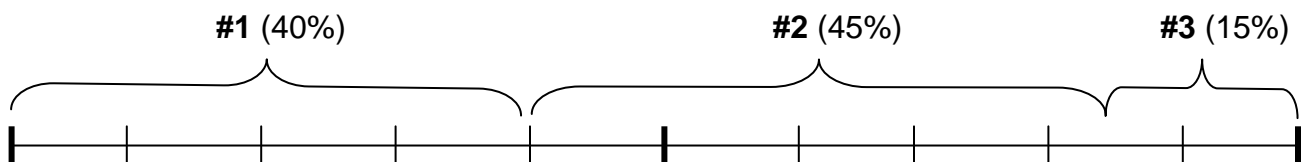
Identify the Best Case and Worse Case Outcome. Also, identify zero to three Intermediate Outcomes. Assign each Outcome a percentage that estimates the likelihood of it occurring. The percentages need to total to 100%.

	Possible Outcome	Outcome Number	Initial Likelihood	Improved Likelihood
Best Case	_____	# _____	_____ %	_____ %
Intermediate	_____	# _____	_____ %	_____ %
Intermediate	_____	# _____	_____ %	_____ %
Intermediate	_____	# _____	_____ %	_____ %
Worse Case	_____	# _____	_____ %	_____ %
			<u>100 %</u>	<u>100 %</u>

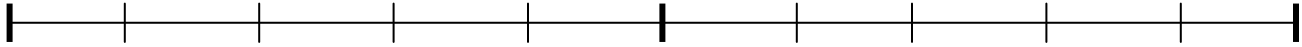
Step 3 – Show the Outcomes Graphically

Number your Outcomes above starting with #1. Chart your Outcomes on a horizontal line the full length of which represents 100%. As an example, if you see Outcome #1 as having a 40% chance of occurring, it will receive 40% of the length of the line.

Example



Now, Chart the Risk You Are Assessing



Step 4 – Success Enhancement

You now want to do two things: (1) increase the likelihood of desirable Outcomes, and (2) decrease the likelihood of undesirable Outcomes. So, identify as many Possibility of Success Enhancement Measures (POSEMs) you can think of that will have these effects.

POSEMs

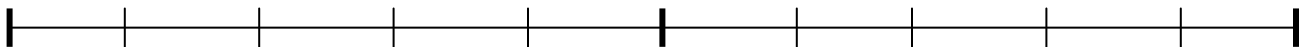
- A. _____
- B. _____
- C. _____
- D. _____

Step 5 – Revise the Likelihoods

Now revise the percentages you assigned to the Likelihoods above based on the impact of your POSEMs.

Step 6 – Update Your Outcome Graphic

Update your Outcome Graphic based to show the Improved Outcomes resulting from your POSEMs.



Step 7 – Disaster Check

If any of your Outcomes is entirely unacceptable, go no further. The risk does not make sense for you.

Step 8 – Decide

Decide if you are willing to proceed with the risk based on the likelihoods of the Outcomes you have identified. Keep in mind, there is nothing to keep you from identifying more POSEMs that will improve your chances of a positive outcome.